Message Text

UNCLASSIFIED

PAGE 01 DAR ES 03319 300842Z

11

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E.O. 11652: N/A TAGS: BEXP. TZ

SUBJ: TANZANIAN INVESTMENT BANK GOOD CANDIDATE TO

PARTICIPATE IN EXIM'S CFF PROGRAM

REF: (A) DAR ES SALAAM 3282 AND STATE 213804

(B) DAR ES SALAAM 3315

FOR EXIM (PASS JOHN LENTZ, AFRICAN DEPARTMENT, FROM LUCIUS)

- 1. LUCIUS/LENTZ LETTER OF NOVEMBER 21, 1973, DICUSSED CFF
 LINE TO TANZANIAN INVESTMENT BANK (TIB) AND SUGGESTED WE MOVE
 SLOWLY IN LIGHT OF DEARTH OF SUITABLE PROJECTS. SITUATION NOW
 CHANGED WITH MACK TRUCK ACTIVELY DISCUSSING SUBSTANTIAL TRUCK
 ORDER FOR NEW PHOSPHATE MINING VENTURE OF STATE MINING COMPANY.
 MUCH FURTHER DOWN ROAD IS EXCELLENT OPPORTUNITY BEING DEVELOPED
 BY CARPCO ENGINEERING (JACKSONVILLE, FLORIDA) TO PROVIDE MACHINERY
 FOR BEACH SANDS GRADIATION AND CONCENTRATION PLANT. ANOTHER
 POSSIBILITY, NOW IN VERY EARLY STATE OF INVESTIGATION, IS SALT
 PROCESSING PLANT DISCUSSED IN REF A.
- 2. VISIT OF TIB CHAIRMAN GEORGE MBOWE, TO ATTEND IMF/IBRD MEETINGS, AFFORDS EXCELLENT OPPORTUNITY FOR EXIM TO MEET WITH BANK OFFICIAL AND DISCUSS ADVANTAGES AND POSSIBILITY OF HIS INSTITUTION PARTICIPATING IN CFF PROGRAM. MBOWE WAS APPRAISED OF THE UTILITY OF SUCH A MEETING BEFORE DEPARTING DAR ES SALAAM SEPTEMBER 28 FOR WASHINGTON AND WOULD WELCOME INVITATION (SCHEDULES OF MBOWE AND EXIM OFFICIALS, DURING TIME OF IMF:/IBRD MEETINGS, PERMITTING) FYI, MBOWE WILL WISH TO DISCUSS CFF PURELY IN UNCLASSIFIED

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FRAMEWORK OF PRESENTING CONCEPT AND PURPOSE OF CFF PROGRAM BEFORE

TIB BOARD OF DIRECTORS.

- 3. MBOWE WILL STAY AT HOTEL PRESIDENTIAL FROM SEPTEMBER 30 TO OCTOBER 5. ALSO, NOTE REF C WHICH DISCUSSES ANOTHER MEETING BETWEEN EXIM AND MBOWE WHICH MAY WISH TO BE TAKEN INTO CONSIDERATION WHEN MAKING APPOINTMENT TO DISCUSS CFF.
- 4. FYI: IBRD REPORT NR. 283A-TA (JAN 1974) PROVIDES GOOD WORKING BACKGROUND ON TIB. LOAN, WHICH GREW OUT OF THIS PAPER, PROVIDES BANK WITH AMPLE FOREIGN RESOURCES FOR ON LENDING. CARTER

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